

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	31 March 2019	INCOME	31 March 2019
INTEREST EXPENSES			INTEREST RECEIVED ON LOANS
Fixed Deposit	60,45,79,751.00		Register Mortgage Loan Interest
Society Fixed Deposit Interest	9,67,71,616.00		5,74,154.00
Period Fixed Deposit Interest	5,22,00,771.16		Gold Mortgage Loan Interest
Vardaan AAA+	61,141.00		27,11,105.50
Children Growth Interest	56,52,725.00		Commercial Property Loan Interest
Locker Deposit Intrest	31,66,470.00		2,65,588.00
Daily Deposit	13,90,699.00		Vehicle Hypothication Loan Interest
Recurring Deposit	1,58,64,799.00		8,31,026.00
Saving Deposit	1,33,24,629.50		Agent Cash Credit Loan Interest
Agent Security Deposit Intrest	9,88,631.00		9,46,566.00
Aajeevan Aay Yojana	4,61,725.00		Employee Cash Credit Loan Interest
Bank FD Loan Interest	11,15,767.02	79,55,78,724.68	5,87,770.00
			Education Loan Interest
			2,75,418.00
			Fixed Deposit Loan Interest
			4,03,14,078.00
			Society Deposit Loan Interest
			2,55,394.00
			Recurring Loan Interest
			9,18,261.00
			Daily Loan Interest
			4,68,531.00
			Regular Loan Interest
			3,72,247.50
			Travelling Loan Interest
			2,66,897.00
			75,37,19,280.50
ADMINISTRATIVE EXPENSES			INTEREST ON DEPOSITS
Bank Charges	1,06,318.41		Bank Fixed Deposit Interest
Computer repairs & Maintainance	8,64,307.34		34,28,94,335.65
Office Rent/ Office Maintainance / Repairs	1,33,75,291.00		MSEB Deposit Interest
Printing & Stationary	16,98,878.50		3,74,837.00
Advertisement	32,13,852.00		Bank Saving Deposit Interest
Director's Meeting Allowance	6,04,527.00		1,37,868.00
Postage	84,789.00		34,34,07,040.65
Office Expsn.	24,58,434.28		
Annual Meeting Expsn.	10,34,969.00		OTHER INCOMES
Security Guard Expsn.	15,39,044.00		Prepayment/Fore Closure Charges
Honorarium Expsn.	7,10,000.00		31,53,489.40
Daily Incentive Expsn.	8,33,220.00		Visit Fee
Electrical Expsn.	3,99,439.00		4,07,590.00
Electrical Bill	22,71,544.00		Management Charges
Insurance Expsn.	2,50,365.00		53,41,968.00
Disel Expsn.	11,81,653.00		Loan Charges
Telephone Expsn.	20,538.00		71,25,094.00
Telephone Bill Expsn.	25,27,830.00		Locker Rent
Vehicle Repairs & Maintenance	1,01,673.00		37,62,778.00
Daily/RD/FD Commission	64,22,619.00		Entry Fee
Cultural Programme	5,21,162.00		67,548.00
Inaugration Expsn.	36,000.00		Other Income
Scheme	1,41,409.86		921.60
Goods & Service Tax	18,04,361.34		Loan Recovery Charges
FD / Share Incentive	20,48,105.22		9,500.00
Vardaan Bonus	22,250.00		SMS Charges
LIC Expsn.	60,000.00		2,67,088.06
M.S.E.B. Center Expsn.	585.00		Loan Renewal Charges
M.S.E.B. Center Rent	79,500.00		1,72,310.00
Festival Expsn.	1,31,868.00		Loan Service Charges
Legal Expsn.	10,44,816.00	4,55,89,348.95	1,70,34,636.00
			ABB Charges
			(534.00)
			Mortgage Charges
			1,02,540.00
			NOC Charges
			52,500.00
			Banking Point Training
			3,06,241.00
			Notice Charges
			4,51,130.00
			3,82,54,800.06
			COMMISSION RECEIVED
			M.S.E.B. Commission
			42,48,470.52
			D.D. Commission
			28,916.00
			LIC Commission
			5,98,544.86
			48,75,931.38
			OTHER INTEREST
			Against OTS Loan Recovery
			3,97,093.00
			Interest Recovered On NPA
			45,78,821.50
			49,75,914.50
			CLOSING STOCK
			Printing & Stationery
			5,37,756.00
			5,37,756.00
SALARY & ALLOWANCES			
Employee Salary	3,90,60,595.00		
Stipend	1,20,52,381.00		
Uniform Expsn.	36,930.00		
City Allowance	97,500.00		

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	31 March 2019	INCOME	31 March 2019
Travelling Expns.	5,40,469.34		
LEGAL EXPENSES			
PF Administrative	23,418.00		
Gumasta Expns.	3,005.00		
Provident Fund Employer Contr.	25,49,923.00		
Corporation Tax	8,96,789.11		
Maharashtra Labour Welfare Fund	7,232.00		
ESIC Society Contribution	6,04,019.00		
		40,84,386.11	
PROVISIONS			
Depreciation Fund	1,13,62,641.00		
For N.P.A.	4,29,64,705.89		
Bonus	11,38,483.00		
Intt. Payable on Fixed Deposit	5,06,11,347.00		
Audit Fee	30,53,000.00		
Provision for Interest Reversal (NPA)	4,25,62,747.50		
Employee Gratuity	45,29,230.00	15,62,22,154.39	
OPENING STOCK			
Printing & Stationery	5,71,892.00	5,71,892.00	
NET PROFIT (Carried Down)		9,19,36,341.62	
GRAND TOTAL		1,14,57,70,723.09	1,14,57,70,723.09
PROFIT TRANSFERRED TO BALANCE SHEET			
APPROPRIATION OF PROFITS			
Transferred to Reserve @25%	2,29,84,085.41		
Dividend @12%	5,71,86,810.00		
Contingency Fund @10%	91,93,634.16		
Education Fund @1%	9,19,363.42		
Building Fund	16,52,448.63	9,19,36,341.62	
Total		9,19,36,341.62	9,19,36,341.62
		NET PROFIT (Brought Down)	9,19,36,341.62
		Total	9,19,36,341.62

BALANCE SHEET AS ON 31.03.2019

31 March 2018	LIABILITIES	31 March 2019	31 March 2018	ASSETS	31 March 2019
60,00,00,000.00	AUTHORISED SHARE CAPITAL				
		60,00,00,000.00			
47,65,56,750.00	PAID UP SHARE CAPITAL	45,41,05,550.00	2,34,06,434.28	CASH IN HAND	2,81,05,643.43
22,31,70,680.77	RESERVE FUND	45,41,05,550.00	13,07,36,538.63	BALANCE WITH BANKS	2,81,05,643.43
	Reserve Fund	11,43,03,721.62		State Bank of India, Aarni	2,06,296.50
	Building Fund	4,09,88,517.70		State Bank of India, Wani	1,76,484.50
	Contingency Fund	3,67,17,196.49		State Bank of India, Amravati	2,05,103.90
	Depreciation Fund	7,56,27,053.05		Union Bank Of India, Nagpur	9,98,741.42
	Education Fund	36,50,086.53		Union Bank Of India, Yavatmal	5,94,116.81
	Member Loan Guarantee Fund	1,54,792.00	27,14,41,367.39	Union Bank Of India, Gondia	7,091.11
				Union Bank Of India, Bhandara	11,826.60
9,00,38,59,043.19	DEPOSITS			Dena Bank, Saving A/c	61,399.79
	Fixed Deposits	7,61,38,19,321.44		Dena Bank, Current A/c	35,958.09
	Fixed Deposits(Sanstha)	1,70,44,60,862.00		Bank Of Maharashtra, Nagpur	(1,046.39)
	Periodic Fixed Deposits	60,84,17,491.00		Bank of Maharashtra, Sadashivpeth	(1,33,925.38)
	Children Growth	9,23,13,354.00		Bank of Maharashtra, Aarni	1,42,004.62
	Vardaan AAA+ Deposit	2,81,01,807.00		Maharashtra State Co-op Bank	9,696.00
	Yearly Cumulative Deposit	14,08,574.00		Bank Of Maharashtra, Sahakar Nagar	37,26,592.24
	Locker Deposit	3,87,68,481.00		Central Bank Of India O/D	4,55,119.02
	Saving Deposits	39,18,02,348.73		IDBI, D'peth	8,18,547.37
	Daily Deposits	6,93,95,533.00		IDBI, Bhandara	16,28,219.59
	Recurring Deposits	44,02,73,930.40		IDBI, Wardha	40,63,715.00
	Navratri RD Scheme	1,42,86,821.00		IDBI, Gondia	26,245.07
	Monthly Income Scheme	3,70,000.00		IDBI, Pune 1	27,99,023.52
	Ajivan Aay Yojana	96,00,000.00	11,01,30,18,523.57	IDBI, Wani	9,36,596.95
				IDBI, Sinhgad	9,23,740.76
2,63,74,000.65	OTHER DEPOSITS			IDBI, Kothrud	10,43,653.84
	Agent Security Deposit	1,26,30,017.15		IDBI, Pune 3	45,73,140.16
	Employees Security Deposit	1,65,23,505.50	2,91,53,522.65	IDBI, Raipur	12,990.06
				IDBI, Dombivali	89,305.32
6,37,67,561.27	OTHER LIABILITIES			IDBI, Sahakar Nagar	1,64,866.10
	Locker Rent Advance	26,19,430.00		Axis Bank, Nagpur	37,985.07
	Katol Branch - Deposit Payable	15,93,056.00		Axis Bank, Chandrapur	98,62,489.65
	Suspense A/c	(8,50,801.17)		Axis Bank, Gondia	35,82,889.27
	Provision Int. Reversal NPA Account	9,61,24,163.00		Axis Bank, Yavatmal	22,65,980.84
	GST	13,30,486.58		Axis Bank, Indore	14,08,798.51
	MSEB GST	86,842.00		Abhyudaya Co-Op Bank, Saving	9,561.00
	T.D.S. On Agent Commission	6,03,752.75	10,15,06,929.16	Dombivali Nagrik Sahakari Bank,Dombivali	1,45,910.73
				Thane Janta Bank Cuurent,Karve Nagar	10,91,415.45
4,11,05,911.77	SECURED LOAN			Thane Janta Bank Cuurent,Sinhgad Road	15,70,381.86
	State Bank of India(O/D)	(2,01,86,864.12)	(2,01,86,864.12)	Thane Janta Bank Cuurent,Kothrud	25,20,839.24
				Shyamrao Vitthal Co.Op. Bank	87,24,880.00
36,50,18,243.25	PROVISIONS			Nagpur Nagrik Sahakari Bank,Umrer	1,18,63,504.00
	Dividend (2018-2019)	5,71,86,810.00		The Yavatmal Co-op Bank, Yavatmal	78,88,445.32
	Dividend (2017-2018)	75,658.00		The Yavatmal Co-op Bank, Amravati	19,10,784.89
	N.P.A. Provision	15,22,91,856.14		The Yavatmal Co-op Bank, Aarni	11,48,954.00
	Interest Payable on Deposit	25,09,83,800.00		Shikshak Sahakari Bank, D'peth (C/A)	7,124.85
	Audit Fee	35,00,000.00		Shikshak Sahakari Bank, Umrer	3,40,319.02
	Employees Bonus	11,38,483.00		The Akola Uraban Co.-op Bank (C/A)	1,50,300.00
	Silver Jubilee Programme	17,27,432.90		Nagpur Nagrik Sahakari Bank,Katol	15,290.00
	Employees Gratuity	1,23,09,709.00	47,92,13,749.04	Arvind Shakari Bank	5,92,387.00
				Nagpur DCC Bank	1,322.61
(2,93,73,062.04)	BRANCHES			Indore Paraspar Co-op Bank, Indore	4,15,212.79
	Dharampeth	56,89,09,749.90			7,91,30,278.67
	Khamla	61,88,88,437.74		1) Investment	
	Mahal	41,71,44,212.65	4,37,65,92,516.00	Pipla, Velahari, Dhamna (Akshay Niwas)	2,10,72,395.00
	Sadar	6,25,03,992.43		Akshay Niwas Yojna Receivable-Besa	18,78,579.00
	Dhantoli	20,20,48,561.70		Akshay Niwas Stock-Besa	1,76,36,697.00
	Nandanvan	14,08,61,715.45		2) FIXED DEPOSITS WITH BANKS	
	Umrer	27,38,12,489.42		State Bank of India, D'peth	60,63,15,429.00
	Manewada	49,60,86,277.62		Central Bank of India, Ramdaspath	60,81,04,594.00
	Trimurti Nagar	39,97,05,373.28		Union Bank Of India	9,00,90,730.00

BALANCE SHEET AS ON 31.03.2019

31 March 2018	LIABILITIES	31 March 2019	31 March 2018	ASSETS	31 March 2019
	Pune, Sadhashiv Peth	(23,01,84,890.90)		IDBI Bank	62,76,00,000.00
	Chandrapur	65,80,92,860.99		HDFC Bank	82,10,00,059.00
	Bhandara	24,58,70,149.71		Sarswat Co.Op. Bank, Gandhi Bag	1,05,36,00,000.00
	Wardha	7,63,21,705.98		Shyamrao Vitthal Co-op Bank, D'peth	60,00,00,000.00
	Katol	18,43,042.00		Nagpur Nagrik Sahakari Bank	34,50,00,000.00
	Amravati	4,54,46,143.03		Dombivali Nagri Sahakari Bank	33,10,00,000.00
	Gondia	21,47,69,038.94		Abhudaya Co.-op Bank, C A Road	16,50,00,000.00
	Manish Nagar	36,30,58,301.66		Yes Bank	5,05,00,000.00
	Yavatmal	92,27,71,398.97		TJSB Ramdaspath	30,75,00,000.00
	Wani	16,63,97,844.74			5,64,62,98,483.00
	Indore	10,00,74,867.79	58,200.00	INVESTMENTS IN SHARES	
	Pune, Singhgad Rd	3,58,24,150.37		Maha. State Society Federation	10,000.00
	Hudkeshwar	17,00,35,129.69		Mahila Patsanstha Fedration	2,000.00
	Pune, Karve Nagar	(1,46,34,53,086.76)		N.D.C.C. Bank	10,000.00
	Aarni	8,13,64,327.80		Central India Sanstha	1,000.00
	Mankapur	16,72,35,148.15		Maha. State Co.Dep.Guaranty	10,000.00
	Narendra Nagar	49,13,83,996.51		Vidharbha Fedration Shares	10,000.00
	Bajaj Nagar	4,48,43,235.73		Nagpur Zilha Patsanstha Fedration	9,200.00
	Sahakar Nagar ,Pune	(25,65,25,246.75)	10,50,00,000.00	National Fedration Shares	6,000.00
	Pune, Kothrud	(14,74,59,952.41)		RESERVE FUND INVESTMENT	
	Head Office	(4,86,43,79,422.22)	32,89,553.21	Tirupati Co. Op. Bank	10,50,00,000.00
					10,50,00,000.00
			53,07,264.00	DEPOSITS	
				Telephone Deposit	1,97,255.00
				Electric Meter	2,49,049.00
				Court Deposit	1,33,630.00
				M.S.E.B. Deposit	36,73,933.00
				Office Deposit	14,74,330.00
			5,18,03,00,032.57		57,28,197.00
				LOANS	
				SECURED LOANS	
				Registered Mortgage Loan	5,52,98,97,838.51
				Star Akshay Gold Loan	1,46,60,636.00
				Akshay Niwas Mortgage Loan	70,75,775.00
				Education Loan	56,48,163.00
				Vehicle Hypothication Loan	72,00,917.00
				Loan Against Commercial Property	18,55,660.00
				Loan Against Fixed Deposit	43,76,42,551.10
				Loan Against F.D.(Co.Op. Societies)	16,17,133.00
				Loan Against Daily Deposit	44,69,522.00
				Loan Against Recurring Deposit	1,00,71,284.00
				Loan Against Children Growth & Vardaan A++	41,11,100.80
				Cash Credit Against Agent Security Deposit	86,73,937.64
				Cash Credit Against Employee Security Deposit	69,84,553.97
				Cash Credit Gold Loan	1,08,84,527.25
				UNSECURED LOANS	
				Regular Loan	26,12,526.50
				Emergency Loan	13,000.00
				Travelling Loan	16,76,508.00
			70,88,597.00		6,05,50,95,633.77
				ADVANCES	
				Legal Advance	28,00,000.00
				Computer Advance	70,000.00
				Employee Advance	32,500.00
				MSEB Advance Pratap Nagar	75,000.00
				B.S.N.L. Lease Line Advance	9,14,766.00
			18,20,14,380.93		38,92,266.00
				FIXED ASSETS	
				Head Office Dharampeth	63,32,759.00
				Khamlia/Data Center/Meeting Hall	49,76,698.00
				Sadar Branch	47,10,780.00
				Dhantoli Branch	42,25,873.00
				Umrer Branch	40,31,480.00

Cont

BALANCE SHEET AS ON 31.03.2019

31 March 2018	LIABILITIES	31 March 2019	31 March 2018	ASSETS	31 March 2019
				Pune Sadashive peth Branch	77,89,450.00
				Pune Singhard Road Branch	39,99,975.00
				Pune Kothrud Branch	2,58,20,835.00
				Salai Godhani	1,66,71,387.00
				Telephone & Telex	1,21,593.00
				Computer	3,77,07,160.68
				Software Purchase	56,20,363.00
				Electric Equipment	72,37,797.00
				Xerox Machine	99,600.00
				Air Conditioner	8,89,999.00
				Note Counting Machine	3,97,748.00
				Locker	2,75,83,617.00
				Vehicle Purchase	55,63,604.00
				Furniture	2,21,62,622.25
				Furniture & Fixture	24,28,136.00
				Dead Stock	5,540.00
			15,99,75,165.45	RECEIVABLES	18,83,77,016.93
				Bank Fixed Deposit Interest	17,76,41,911.65
				TDS on Bank Interest	3,86,65,294.39
				TDS (MSEB)	25,63,059.06
				T.D.S. On LIC Commission	1,97,110.00
				Printing & Stationary (Stock)	5,37,756.00
				Landlord Hudkeshwar	2,51,481.00
					21,98,56,612.10
10,17,04,79,128.86	GRAND TOTAL	12,33,15,42,330.90	10,17,04,79,128.86	GRAND TOTAL	12,33,15,42,330.90